



Today we present the following topics:

- Denmark's Jyske Bank has chosen tetralog to implement Innovative client advisory services Page 1
- New relationship structure with AWD Page 2
- invest solutions reinforced by a new sales director Page 2
- New functionalities from invest solutions Page 3

Dear Reader,

You might make a side step on your next trip to Denmark and see Silkeborg. Located in the center of Jütland, Silkeborg does not only offer a welcoming and charming atmosphere. It hosts the headquarter of Jyske Bank, our new customer in Scandinavia.

Our team won the pitch through a very detailed discussion and selection process. We are especially happy about the great fit: innovation is the common denominator. Jyske is clearly the most innovative banking provider in Scandinavia.

Denmark, being the eighth European country along our expansion strategy, is considered to be a cornerstone for Scandinavia. Also our substantial investments in a software architecture that allows for maximum scalability pays off through projects like the one ahead of us. The Jyske project has a focus on innovation and internationalization.

The new contractual relationship with AWD focuses on processes and sales support. A good and valuable example to get closer to the customer.

Enjoy reading,

Dr. Lothar Jonitz, CEO



Making the difference...

...through innovative client advisory services. Our new customer Jyske Bank has chosen tetralog for a partnership driven by innovation. Scope and content of the project will set new standards for investment advice in Denmark.

Founded in 1967, Jyske Bank is the third largest bank in Denmark and certainly one of the most innovative players in the Scandinavian market. Providing financial solutions for private customers as well as small and medium sized companies, Jyske is different. The values of the bank support a culture that encourages creativity and initiative and there is a good balance between shareholders, customers and employees. Jyske Bank enjoys a positive brand reception in Denmark, employs 4000+ people, and the head office is in Silkeborg, the heart of Jütland.

Jyske has recently decided to enable all their advice teams with software from tetralog. Along the idea of transparency towards the customer, we deliver an application that is specifically designed: Advisor and customer look on the same screen and see and understand the process of generating efficient portfolios through improved diversification.

Banking in Denmark is challenging for our financial mathematicians due to the specific structure of mortgage bonds and other products. It is also demanding for our rule engine specialists who have to integrate another new feature, a brand new advanced scenario analysis. This partnership proves once again that a standard solution can be adapted to individual needs within well manageable budgets and timelines.

The project started immediately after final commitments had been exchanged. It is controlled against a project and business case definition that has been jointly developed. By rolling out functionality in very early stages we get the advisors involved and facilitate business. The incremental project structure also keeps the project risk well controlled at any time.

Along the definition of use cases, we provide a solution that reflects the process landscape of the bank, helps their work force to concentrate their valuable time towards the clients and align the contributions of all the involved departments. The

clear process definition allows the bank to deliver regulation compliant portfolio advice over the next couple of years.

Delivering portfolio advice in a fully transparent fashion is a unique service offering in the Scandinavian market. We take pride in a new partnership driven by innovation.

If you have any questions or comments please contact Renee Grosser at + 49 (0)89 46 13 91 12 or by email rg@tetralog.

AWD and tetralog systems enter new dimensions in their existing partnership

The long and good standing relationship with AWD group has a new time frame and defines new forms of interaction processes and services.

AWD Group, one of the leading financial services companies in Europe, and tetralog have renewed their cooperation model for the group's investment advice offering. The meanwhile 5 years of successful partnership have resulted in a new contractual framework that reflects AWD's strong focus on quality.

We are proud to be the provider of choice for investment advice software solutions for tecis Finanzdienstleistungen AG, Horbach Wirtschaftsberatung GmbH an AWD. We consider this as a positive feedback for our 'close to the customer' philosophy.

AWD group has a modern and reliable process definition that covers all different advisory segments. Bridging regulatory demands and locally different product offerings, our solutions deliver a valid advisory result in a reliable and documented quality.

To track quality of service we have started to enter into an evaluative workstream. We analyze anonymized customer data to monitor profiling and portfolio advice. We are able to enter these results on a concurrent basis into the regular communication process with the advisor. Target is to motivate but also underpin the wholistic approach of AWDs advisory processes.

tetralog group is looking forward to the upcoming next steps and will do the utmost to further satisfy AWD reaching their quality and reliability targets.

Are you interested in more information? Dr. Lothar Jonitz is looking forward to answer any questions under +49 (0)89 461 391 0 or under lj@tetralog.

Invest solutions has a new sales director

Since April Jürgen Hoppe is your responsible for sales processes.

Jürgen Hoppe is well acquainted with solutions and services of invest solutions. He was formerly with SCHUFA, our major shareholder.

Jürgen points out: Qualified risk management in a dynamic market environment is one of the major features of invest solutions.

We merge the investment view of the Bank with the individual profile parameters of the end customers.

A fit between the result of an advisory process and the personal risk capabilities generate sustainable business for our software customers.

I personally stand for the joint development of practical solutions together with the advisors in banks and public sector institutes. My personal focus is to support daily challenges to strengthen customers' satisfaction.

Jürgen is at your disposal by phone +49 (0)89 / 99 01 99 80 or by email jh@investsolutions.de.



invest solutions' upcoming new functionalities

Our application service providing platform is rolling out an innovative upgrade in August. Our gold and platinum users enjoy the advantages of an upgrade package containing:

Extended securities information

In a context sensitive one-click fashion users see additional information for every portfolio position. We cover a wide range of sources ranging from proprietary material to premium sources of independent journalists including Frankfurter Allgemeine Zeitung or others.

Extended handling possibilities to deal with different currencies

Independent of the applications' base currency – users from now on also see the original currency of every single position. F.A.M.E., our integrated return estimation model can also integrate additional currency specific parameters. This includes the availability of additional data feeds (i.e. index based) to visualize cash positions in different currencies.

Profit loss calculation

Supporting input and administration of buy price information allows the analysis of specific performance information for portfolio positions. Detailed material on the upcoming upgrade will be sent to our customers in the next weeks. For a presentation of software portfolio please contact Thomas Werle under +49 (0)89 990 199 81 or by email tw@investsolutions.de.

About the tetralog group: The tetralog group addresses the complete spectrum of investment consultation processes. This enables the company to continuously and successfully offer innovative high-quality solutions. Our continuous success is driven by our scientific and interdisciplinary approach. Our group of companies can service many of the different needs of the market: For the past 14 years the parent company **tetralog systems AG** has successfully established itself as an innovative and scientifically-driven partner in the financial sector. Based on research regarding investor psychology conducted at the Max-Planck-Institut, tetralog systems has developed solutions for controlling targeted financial distribution in risk-adjusted consulting. We are considered experts and market leaders in portfolio optimisation. **invest solutions GmbH** is a joint venture of tetralog systems AG and SCHUFA Holding AG headquartered in Munich. Now in its fourth generation, the company offers market-leading, web-based concepts and software solutions for investment consultancy for private clients. **x.finance GmbH** creates and operates new generation financial portals for media companies. Founded in 2008, this company showcases the cutting-edge approach as well as the flexibility of the tetralog group. A wide range of banks and financial service providers have benefited from the services of the tetralog group. These include AWD, comdirect bank AG, Deutsche Bank AG, HypoVereinsbank AG, Jung DMS & Cie. AG, Deutsche Postbank AG, quirin bank AG as well as a number of savings and regional banks, various credit unions, asset management companies and other distributors of financial products.

factsheet – page 1

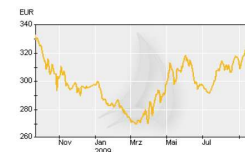
Basic data

ISIN:
WKN:
category:
investment manager:
advisor:
risk class:
fund type:
business year:
date of issue:
volume:

Costs

initial fee:
management fee p.a.:
transaction bank fee p.a.:
total expense ratio p.a.:

Price-chart



Strategy

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Performance numbers

deviation (1 year):
sharpe ratio:
tracking error (1 year):
correlation (1 year):
beta (1 year):
Treyner Ratio (1 year):

Asset development

1 month:
3 months:
6 months:
current year:
1 year:
3 years:
3 years (p.a.):
5 years:
5 years (p.a.):
10 years:
10 years (p.a.):
Since issue date:

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